32 GRAMERCY PARK SOUTH

HIGHLIGHTS

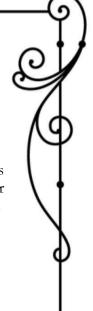


BOARD NEWS

- The proposed 2011 budget was approved as submitted. Based on the budget, the Board unanimously voted in favor of a ten percent reduction in maintenance, effective December 1, 2010.
- A proposal for a security fence on the side yard (to keep out vagrants and drunks) has been approved. The Board has also approved a budget for an upgrade to the elevator cabs and is exploring the feasibility and projected cost of a roof garden. If you have any ideas or suggestions for these or other capital projects, send an email to 32gpsBoard@gmail.com or leave a note addressed to "32GPS Board" at the front desk.
- The graphic design of our new 32GPS "virtual bulletin board" has been approved. We're hoping to launch the site in November.
- If you're interested in upgrading, the following apartments are currently on the market: 3F, 3J, 4A, 7AB, 8D, 10H, 12E and 13F.

FYI

- Having trouble reaching Building Manager Barbara Berrisford? For the quickest response, email her at bberrisford@greenthal.com. For questions regarding procedural matters, call Barbara's assistant, Tracy Springer, at (212) 340-9398 or email her at TSpringer@greenthal.com.
- **Did you know that...?** New York's first luxury apartment building was built by Rutherford Stuyvesant in 1869 at 142 East 18th Street between Third Avenue and Irving Place for the princely sum of \$100,000.
- Manhattan real estate is definitely on the rebound. In 3Q 2010, co-op prices per square foot overtook 2008 levels and at an average price of \$1,095 per square foot were beginning to approach '06 highs, according to a study by Miller Samuel Inc.
- A statue at the center of Gramercy Park celebrates Edwin Booth, the brilliant 19th century Shakespearean actor whose house at 16 Gramercy Park South became The Players. It was his younger brother, John Wilkes Booth (also an actor), who assassinated Abraham Lincoln breaking Edwin's heart and blighting his life. In an ironic twist of fate, just a year before the President's murder, Edwin Booth had rescued a Harvard student who'd slipped off the platform at the Jersey City train station. The young man whose life he saved: Robert Lincoln...the President's son.
- Bedbugs have colonized some of Manhattan's most prestigious locations, including Lincoln Center, Bloomingdale's and the Empire State Building. The good news? There are no signs of the nasty little pests in our building...and we'd like to keep it that way. People often acquire bedbugs while traveling and bring them home in their luggage so, before you take your next business trip or vacation, you may want to check your hotel's "bedbug status" on BedBugRegistry.com, a free, public database of user-submitted bedbug reports. Another useful tool: NYC's Bedbug Guide at www.nyc.gov/html/doh/downloads/pdf/vector/bed-bug-guide.pdf.





• Actress, singer and model, our neighbor Liliane Klein is a veteran of numerous productions in top-tier off-Broadway and regional venues, including Lincoln Center, New York City Opera, New York Musical Theatre Festival and La MaMa Experimental Theatre. Last year, she was nominated by the Bay Area Critics Circle for her performance in Fat Pig. If you missed her recent turn as Margaret Dumont in The Most Ridiculous Thing I Ever Hoid, you'll want to mark your calendar today for Lili's upcoming performance in Monodramas at New York City Opera. Visit http://www.nycopera.com/calendar/view.aspx?id=12524 for more information.

IN THE NEIGHBORHOOD

WHEN	What	WHERE
Daily Come at dusk or later	Mad. Sq. Art Jim Campbell's Scattered Light	Oval Lawn Madison Square Park
Every Sat, 9 to 10	Free Sunshine Yoga	lululemon 15 Union Square West
Sun, Nov 6 at noon Sun, Nov 7 at noon	Folktales of Asia and Africa	La MaMa Puppet Series Ellen Stewart Theatre/The Annex 66 East 4th Street
Every Mon Open bar from 5 to 6pm Lessons start at 6:30pm	Salsa Lessons on Monday Nights	Taj Lounge 48 West 21st Street
Tues, Nov 15 at 6:30pm	13th Precinct Community Council	230 East 21st Street (between Second and Third Aves)
Wed thru Sat, afternoons	Manhattan Remembered	SPACED Gallery of Architecture 31 West 26th Street, 6th floor.
Every Wed at 12:30pm	Strad for Lunch Series	31 East 28th Street
Every Sun at 2:30pm	Free Children's Storytime	Barnes & Noble 33 East 17th Street
Every Sun at 11:00am	Free Flatiron Walking Tour	SW corner of Madison Square Park at 23rd Street and Broadway

Q&A CORNER

Q. How can I find out what we're paying the building's employees?

A. You can join the Board. Shareholders are entitled to their building's financial statements ... but not to every piece of financial data that passes by the Board. In addition to their fiduciary obligations, Directors have an ethical responsibility to protect the rights to privacy of individual shareholders and employees, by not disclosing sensitive information, including their salaries, net worth or debts.

